

1. Economic Sociology (SOCI2081)

Background information

Module coordinator/s name _____

Instructor's name _____

Phone no.: Mobile _____ Office _____

Email _____

Office number _____

Contact hour _____

1.1 Objectives of the course

This course mainly aims to introduce students to basic concepts in the field of economic sociology. The course also attempts to demonstrate to students the fallacies of conventional economic theories and the social constructions of economic institutions. In addition to this, it also discusses major debates and conceptual approaches in the sociology of markets.

1.2 Mode of Delivery and Study Hour

The mode of delivery for this course is interactive teaching and learning, independent learning and collaborative learning. The total study hours allocated for this course is 135 hours. Of this time, 30 hours is allocated for lectures, 19 hours for assignments, 15 hours for presentation, 20 hours for tutorials and problem solving sessions, 16 hours for assessment and 35 hours for independent study.

1.3 Learning Outcomes

Up on completion of this course students will:

- Understand basic concepts and various theoretical perspectives in Economic Sociology
- Assess the economic structure from a sociological point of view
- Examine the role played by social and cultural processes to guide the economic exchange in a country

1.4 Course Contents

- **Section one: Introduction:** *Basic concepts, Economic Action, Types of Economic Organization, The Market and Formal and Substantive Rationality of Economic Action*
- **Section two: Social Construction of Economic Institutions:** *Critique of neo-classical economics, Social Embeddedness of Economic Actions, Culture, Networks and Social Capital/Trust and Efforts and Motivations*

- **Section three: Approaches to Economic Sociology:** *Political Economy, Organizational Theory and Population Ecology*
- **Section four: The Sociology of Markets:** *Institutional Theory, Actor-Network Theory and Performativity Theory*

1.5 Mode of Assessment

A combination of exams and term paper work will be used in assessing students' performance and achievement. **Tests** will be given to students that accounts for 20 %. Students will also be oriented to select a topic relating to the Ethiopian context and produces a **research paper** that will be rated out of 20% and **presentation** of the paper will account 10%. The final exam will be out of 50%.

1.6 Reading Materials

- Mauro F. Guillen, Randal Collins, Paula England, and Marshal Mayer (Ed.). 2002. *The New Economic Sociology: Developments in an Emerging Field*
- Fligsten, Neil, Daquter Luke. 2006. *The Sociology of Markets*
- Fligsten, Neil, Dauter Luke. 2006. *Economy and Society*
- Hammilton, Garry G. and Nicole W. Biggart. 1988. *Market, Culture, and Authority: A Comparative Analysis of Management and Organization in the Fareast, American Journal of Sociology* 94: S52-94
- Grannoveter Mark. 1985. *Economic Action and Social Structure: The Problem of Embeddedness, American Journal of Sociology* 91(13) 482-510
- Roger Friedland and A.F. Robertson (Ed.). *The Old and New Economic Sociology: A History and Agenda: A History and an Agenda*, in "Beyond the Market Place: Rethinking Economy and Society"
- White Harrison C. *Where do Markets Come from?* *American Journal of Sociology* 87: 514-47
- W.T. Tucker. 1964. *The Social Construction of Economic Behavior*.
- Nan Lin, Karen Cook, and Ronald S. Burt (Ed.) 2001. *Social Capital: Theory and Research*